

PANORAMA

July 27, 2020

RCI Affiliates:

This morning we announced a significant evolution in the timeshare industry with the creation of a new business called Panorama. The new business line will oversee management of the membership and travel technology businesses of Wyndham Destinations, including RCI, which continues to be the world's largest vacation exchange network in service to you and your owners.

At Panorama, we see the world of travel from different perspectives. Under the new Panorama portfolio, the following brands operate across three areas of focus:

- **Timeshare Exchange** - RCI | 7Across (formerly DAE) | The Registry Collection
- **Travel** - Love Home Swap | TripBeat | Extra Holidays
- **Technology Platforms** - Alliance Reservations Network | @Work International

Though there is uncertainty in the world of travel, this is an exciting time for our business and something big is taking shape. In the last four months we've focused on strengthening our business and preparing to launch a new brand identity for RCI in support of new products and services for our 3.9 million members and 4,200 affiliated resort properties. Our acquisition of Alliance Reservations Network (ARN) last year is enabling RCI to offer enhanced B2B products and services for our affiliate partners.

The companies we acquired over the last 10 years have come together to create Panorama, a powerful travel business that is working to grow its services for our global timeshare affiliates.

With Panorama, your RCI account teams won't change. Our regional leadership teams remain ready to serve the needs of your business and your owners.

RCI is excited to introduce you to the new shape of travel on August 17 – stay tuned!



Olivier Chavy
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